

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: MORAVIA

The City Council will conduct a public hearing on the proposed Budget at: Moravia City Hall Meeting Date: 4/16/2024 Meeting Time: 05:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.27663

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.0005

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
 (641) 724-9811

City Clerk/Finance Officer's NAME
 Sharla Stogdill

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	211,605	182,518	172,699
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	211,605	182,518	172,699
Delinquent Property Taxes	4	0	0	162
TIF Revenues	5	0	0	0
Other City Taxes	6	108,427	104,535	98,660
Licenses & Permits	7	1,500	900	1,391
Use of Money and Property	8	4,800	3,140	4,664
Intergovernmental	9	131,760	150,889	306,404
Charges for Fees & Service	10	353,200	362,500	343,758
Special Assessments	11	0	0	5
Miscellaneous	12	14,054	12,700	17,053
Other Financing Sources	13	0	0	178,983
Transfers In	14	95,553	74,825	93,500
Total Revenues and Other Sources	15	920,899	892,007	1,217,279
Expenditures & Other Financing Uses				
Public Safety	16	69,148	58,565	132,046
Public Works	17	133,040	182,406	139,096
Health and Social Services	18	0	0	0
Culture and Recreation	19	112,099	93,854	96,024
Community and Economic Development	20	0	0	0
General Government	21	151,795	149,285	109,556
Debt Service	22	37,122	37,122	37,121
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	503,204	521,232	513,843
Business Type / Enterprises	25	359,286	346,828	711,415
Total ALL Expenditures	26	862,490	868,060	1,225,258
Transfers Out	27	95,553	74,825	93,500
Total ALL Expenditures/Transfers Out	28	958,043	942,885	1,318,758
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-37,144	-50,878	-101,479
Beginning Fund Balance July 1	30	603,500	654,378	755,857
Ending Fund Balance June 30	31	566,356	603,500	654,378

