

NOTICE OF PUBLIC HEARING - CITY OF MORAVIA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2022 **Meeting Time:** 05:00 PM **Meeting Location:** Moravia Community Building

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.moraviaiowa.com

City Telephone Number
 (641) 724-9811

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	13,353,958	14,959,056	14,959,056	
Tax Levies:				
Regular General	108,167	108,167	121,169	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,803	1,803	2,020	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	22,000	22,000	20,000	
Support of Local Emer. Mgmt. Commission	645	645	648	
Emergency	3,606	3,606	4,039	
Police & Fire Retirement			0	
FICA & IPERS	12,000	12,000	13,500	
Other Employee Benefits	14,000	14,000	10,000	
Total Tax Levy	162,221	162,221	171,376	5.64
Tax Rate	12.14778	10.84433	11.45625	

Explanation of significant increases in the budget:

Decrease in health insurance expenses. Increase in tax valuations and employee wages (FICA & IPERS).

If applicable, the above notice also available online at:

www.moraviaiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year